



Wednesday, 20 January 2010

## **Long wait over for Coomera Springs**

THE highly sought after Coomera Springs residential community has released the much anticipated Stage 17, its first land release in two years.

Buyers have already taken up 10 of the 39 new home sites released in the \$130 million master-planned estate in the Gold Coast's northern growth corridor.

The average price of home sites in the Upper Coomera community is \$265,308. Lots range in size from 792sqm to a massive 1232sqm, with a generous average size of 954sqm.

The 600-lot master-planned residential community, is being developed by Global Properties (Australia) and has now reached a milestone, with its latest release seeing the project reach its half way mark.

Global Properties manager Adam Gilbert said the long delay between releases could be attributed to the community's popularity.

"We are actually on schedule when you look at our development timetable," he said. "However, we have found in the past that take-up rates for lots within Coomera Springs have been higher than anticipated."

Mr Gilbert said with a quarter of the current release already sold, the trend looked set to continue.

"In this difficult economic climate, it is pleasing to see that the estate continues to sell well, and that the large home sites are attracting families looking for more space with room to live."

"Added to that, Coomera Springs sits midway between the Gold Coast and Brisbane, making it an ideal community for anyone working in either of the cities, or for those who work in Brisbane but want to enjoy the Coast lifestyle."

However, location and investment potential aren't the only reasons buyers are moving to the estate.

"Coomera Springs is close to the Coast's major theme parks, the Gold Coast City Marina and a range of public and private schools. The community has fantastic access to local shopping and dining, and public transport through bus services and the Coomera train station," he said.



Andrew Roubicek, director of Colliers International Land Marketing and marketing agent for the project said purchaser survey showed that along with the community's aesthetics and amenities, buyers were attracted to Coomera Springs for the quality of the properties available.

"Buyers are attracted to Coomera Springs for the irrefutable value for money the estate provides when compared to neighbouring communities," he said.

"Coomera Springs has established itself as a quality residential community and our Building Design Guidelines exist to encourage a standard of finished product that will protect the purchaser's investment and contribute to solid growth for the community as a whole.

"Coomera Springs' combination of all these elements ensures that the estate caters for the modern family as well as providing a secure investment for their future."

When complete, Coomera Springs will provide up to 652 home sites, including traditional urban, park living and large blocks, 48 townhouses in two medium density precincts, and community and commercial precincts with a convenience store and child care centre proposed.

A 2.4-hectare landscaped entry feature, with its centrepiece 7500-square-metre lake and wetland area, parks and viewing decks, is a major focal point of the estate.

For further information, please contact the Coomera Springs sales office on (07) 5529 4666 or visit [www.coomerasprings.com.au](http://www.coomerasprings.com.au).